

State of California
Pooled Money Investment Account
Market Valuation
7/31/2008

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,568,630,680.56	\$ 1,577,164,000.00	NA
Notes	\$ 1,849,660,767.76	\$ 1,843,392,000.00	\$ 8,743,206.00
Federal Agency:			
SBA	\$ 564,157,698.78	\$ 562,484,231.94	\$ 2,425,191.86
MBS-REMICs	\$ 1,105,444,960.68	\$ 1,103,830,909.05	\$ 5,245,540.50
Debentures	\$ 4,045,525,275.48	\$ 4,056,637,697.75	\$ 45,981,308.58
Debentures FR	\$ 6,002,586,433.63	\$ 5,996,899,320.00	\$ 24,116,695.49
Discount Notes	\$ 10,362,312,047.18	\$ 10,406,603,600.00	NA
FHLMC PC	\$ 42,140.90	\$ 43,073.27	\$ 708.35
GNMA	\$ 159,258.64	\$ 179,217.95	\$ 1,577.34
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 1,514,325.11
Bank Notes	\$ 900,000,000.00	\$ 900,029,535.00	\$ 4,207,944.44
CDs and YCDs	\$ 12,025,106,148.73	\$ 12,024,632,640.15	\$ 41,320,250.69
Commercial Paper	\$ 6,405,252,788.81	\$ 6,418,810,109.17	NA
Corporate:			
Bonds FR	\$ 232,674,290.45	\$ 231,954,398.48	\$ 1,018,525.03
Bonds	\$ 145,615,545.35	\$ 146,417,618.93	\$ 2,353,561.30
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (196,250,000.00)	\$ (196,250,000.00)	\$ (11,453,368.06)
Time Deposits	\$ 9,191,000,000.00	\$ 9,191,000,000.00	NA
AB 55 & GF Loans	\$ 12,713,437,254.41	\$ 12,713,437,254.41	NA
TOTAL	\$ 67,115,355,291.36	\$ 67,177,265,606.10	\$ 125,475,466.63

Fair Value Including Accrued Interest	\$	67,302,741,072.73
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).